



THE NEW

INDIAN EXPRESS

MANGALURU • WEDNESDAY • NOVEMBER 1, 2017 • ₹5.00 • PAGES 52 • CITY EDITION



19 engg colleges in state to get funding under NAIN scheme

EXPRESS NEWS SERVICE
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TOTAL 19 engineering colleges in the state have been selected by the state government for funding under the New-Age Incubation Network (NAIN) programme. The state department of IT and BT has established NAIN under the Karnataka start-up policy for 2015-20. The selected colleges will get ₹40 lakh annually each in two phases- Phase-1 and Phase-2. While ₹30 lakh will be given for students' projects, ₹10 lakh will be released for operational expenses.

The move is aimed at helping the educational institutions nurture an ecosystem for promoting entrepreneurship and innovation in tier 2 and 3 cities.

Releasing the list of colleges, state minister for IT and BT Priyank Kharge said, "We want our students to develop the entrepreneurial skills. The NAIN funding will encourage innovators to become successful entrepreneurs. The start-up policy and several other initiatives are part of the overall strategy to build a strong, progressive and vibrant Karnataka."

The department aims to include 50 educational institutions under the NAIN programme during the policy period of 2015-20. Nine colleges will be benefited in the first phase.

Gaurav Gupta, principal secretary, department of IT, BT & Science & Technology, said, "NAIN has funded a total of 283 projects till date with each group getting a grant support of up to Rs 3 lakh. Most of these groups have developed a working prototype, thereby demonstrating the proof of concept. We have also seen some student groups forming firms. Two patents have already been awarded."

The NAIN funding will encourage innovators to become successful entrepreneurs. The start-up policy is part of the overall strategy to build a strong and progressive Karnataka

Priyank Kharge, IT&BT minister

Engineering colleges selected for funding under Phase 1

JNN College of Engineering (Shivamogga)

PDA College of Engineering (Kalaburagi)

SDM College of Engineering and Technology (Dharwad)

Siddaganga Institute of Technology (Tumakuru)

BLDEA's VP Dr PGH College of Engineering & Technology (Vijapura)

Basaveshwara Engineering College (Bagalakote)

NMAM Institute of Technology (Nitte, Udupi)

National Institute of Engineering (Mysuru)

KLS Gogte Institute of Technology (Belagavi)

Engineering colleges selected for NAIN funding under Phase 2:

Sri Jagadguru Chandra Shekaranatha Swamiji institute of technology (Chikkaballapura)

Bapuji Institute of Engineering & Technology (Davangere)

Sahyadri College of Engineering and Management (Mangalore)

Mangalore Institute of Technology & Engineering (Moodabidri)

Ghousia Engineering College (Ramanagara)

Govt. First Grade College (Holenarasipura)

Govt. College Autonomous (Mandya)

Sri MV Govt. Science College (Bhadravathi)

Dharwad College of Agriculture (Vijayapura)

SBRR Mahajana First Grade College (Mysuru)